



QBE Interior Renovation Prestige Package

A comprehensive construction and engineering insurance cover



Introducing QBE Interior Renovation Prestige Package

Renovations can be costly, particularly if something doesn't go as planned. QBE Interior Renovation Prestige Package Insurance provides comprehensive protection to both contractors and property owners against loss or damage arising out of contract works. This includes interior decoration, renovation works, additions and alterations and maintenance works.

This product provides Contractors' All Risks cover on Material Damage and Third Party Liability to contract works and Employers' Liability.

The product

Scope of cover

QBE Interior Renovation Prestige Package Insurance offers the following coverage:

Contractors' All Risks

Section 1 - Material Damage

Covers any unforeseen and sudden physical loss or damage to the property insured necessitating repair or reinstatement

Section 2 - Third Party Liability

Covers accidental bodily injury and/or accidental loss of or damage to property belonging to third parties arising from the contract works

Employers' Liability (EL)

Covers Employers' legal liability under Common Law to pay compensation, cost and expenses to employees in respect of personal injury arising out of and in connection with the carrying out of the contract specified in the Schedule

Why choose the QBE Interior Renovation Prestige Package

- Covers material damage, third party liability and employers' liability for own and sub-contractors of all tiers
- Tailor-made cover to meet your needs
- Nine hassle-free fixed plans for convenience of administration
- Covers contract works:
 - Up to 12 months
 - Maintenance period up to 12 months
 - Up to contract value S\$2,000,000
 - Third party liability limit up to S\$5,000,000
- Employers' Liability
 - Up to maximum S\$15,000,000 in respect of any claim or any series of claims caused by or arising out of one occurrence/event
- A free wide range of extensions and benefits are also included

Approach an authorised QBE agent/broker at (65) 6224 6633 to discuss your needs.

What should you do in the event of a claim

- All claims must be reported to QBE as quickly as possible and within 14 days of the event happening
- Promptly take all reasonable and responsible precautions to prevent any further loss or damage
- Make a report to the police and other appropriate authorities if there is injury, malicious damage, theft or suspicious circumstances
- Do not admit liability, or make any offer, promise or payment to any third party
- Contact your agent or broker or QBE Claims staff at (65) 6224 6633 for advice and assistance

Summary of benefits

The table below provides a summary of different options of covers and sum insured under the QBE Interior Renovation Prestige Package. All amounts are quoted in Singapore Dollars.

| | PLAN A | PLAN B | PLAN C | PLAN D | PLAN E | PLAN F | PLAN G | PLAN H | PLAN I |
|---|--------------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|
| BASIC COVERS | SUM INSURED | | | | | | | | |
| Contractors' All Risks | | | | | | | | | |
| For Section 1 | | | | | | | | | |
| - Material Damage | | | | | | | | | |
| Covers any unforeseen and sudden physical loss or damage to the Contract Works necessitating repair or reinstatement. | Up to CV | Up to CV | Up to CV | Up to CV | Up to CV | Up to CV | Up to CV | Up to CV | Up to CV |
| - Contract Works/Value (CV) | \$50,000 | \$100,000 | \$200,000 | \$300,000 | \$400,000 | \$500,000 | \$1,000,000 | \$1,500,000 | \$2,000,000 |
| - Professional Fees | \$10,000 | \$10,000 | \$20,000 | \$30,000 | \$40,000 | \$50,000 | \$100,000 | \$150,000 | \$200,000 |
| - Removal of Debris | \$10,000 | \$10,000 | \$20,000 | \$30,000 | \$40,000 | \$50,000 | \$100,000 | \$150,000 | \$200,000 |
| - Existing Property (First Loss) | \$50,000 | \$50,000 | \$100,000 | \$150,000 | \$200,000 | \$250,000 | \$300,000 | \$300,000 | \$300,000 |
| Excess (each and every loss): | | | | | | | | | |
| Applicable to all Plans | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| For Section 2 | | | | | | | | | |
| - Third Party Liability | | | | | | | | | |
| Covers accidental bodily injury and/or accidental loss of or damage to property belonging to third parties arising from the contract works | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Excess (each and every loss): | | | | | | | | | |
| Applicable to all Plans | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Employers' Liability (EL) | | | | | | | | | |
| Covers Employers' legal liability under Common Law to pay compensation, cost and expenses to employees in respect of personal injury arising out of and in connection with the carrying out of the contract specified in the Schedule | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Package Premium (Before GST) | \$341 | \$383 | \$417 | \$475 | \$561 | \$664 | \$1,041 | \$1,504 | \$1,977 |

For Contract Value \$3,000,000 to \$5,000,000 - Refer to QBE for quotation

| PLAN A | PLAN B | PLAN C | PLAN D | PLAN E | PLAN F | PLAN G | PLAN H | PLAN I |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|--------|--------|--------|--------|--------|--------|--------|--------|--------|

OPTIONAL COVERS

ADDITIONAL PREMIUM (BEFORE GST)

TOP-UP SUM INSURED/LIMITS

Section 1 - Existing Property

Apply a rate of 0.05% in excess of the above Existing Property Sum Insured subject to a maximum sum insured up to \$1,000,000

Section 2 - Third Party Liability

Any One Accident (S\$3,000,000) - S\$250

Any One Accident (S\$5,000,000) - S\$350

Subject to the following conditions/warranties

- Cover is provided for single contract only
- Premium is non-refundable once the cover is bound

Interior Decoration/Renovation Definition

Interior decoration, renovation or maintenance works and which may involve related exterior works including works on scaffolding for installation or change or repair of air-conditioner, external pipes, windows or clothes racks etc. where the total value of the exterior work and the cost of scaffolding erection and hire is less than 20% of the total contract value.

The following works are not covered:

1. Works at any height exceeding 12 metres above ground or floor level (means the height between the floor level and the roof level in any one storey level or atrium)
2. Any work which involve internal excavations other than small trenches (less than 250mm deep)
3. Any works involving building demolition
4. External building works including painting, roofing works, neon signs, signboards, cages and cladding (except as provided for above)
5. Any works involving asbestos in any form
6. External works and scaffolding costs (represented by the cost of erection, hire and removal), exceeding 20% of the contract value
7. Works involving lifts or public utilities
8. Works involving modification to a load-bearing structure of the building
9. Works involving the installation of a sprinkler system, but not excluding alterations to sprinkler system costing up to 10% of the contract value
10. Works which are located over, in or under water courses (natural or otherwise) or any other body of water
11. Any Civil Works such as tunnelling, road and bridge construction, drainage works etc.
12. Piling Works
13. Any works involving site or property remediation from toxic or hazardous substances
14. Works on building sites situated on or adjacent to power stations, petrol chemical plants, semi-conductor and semiconductor wafer plants, pharmaceutical manufacturers or aircraft hangers or production facilities
15. Works on oil-rigs or onboard watercraft of any kind
16. Work on aircraft

*You may refer any risk that does not meet this criteria for consideration by our underwriters.

The following extensions and benefits are attached to and form part of the Policy contract:

Contractors' All Risk

| NO. | CLAUSES | SUB-LIMIT (\$) | EXCESS (EACH AND EVERY LOSS) |
|------------------------------------|---|---|-------------------------------|
| Section 1 - Material Damage | | | |
| 1 | Automatic Reinstatement | | |
| 2 | Automatic Increase/Escalation | 10% of Contract Value | |
| 3 | Claims Preparation Costs/ Cost of Recompiling Records | \$10,000 | |
| 4 | Contract Works taken over or put into service | | |
| 5 | Designer's Risk (Consequence of Faulty Design) | | 15% of loss. minimum \$20,000 |
| 6 | Existing Property | | \$5,000 |
| 7 | Employee's Personal Effects and Tools | \$250 any one employee; \$2,000 in the aggregate | |
| 8 | Extra Charges for Airfreight | 20% of loss. maximum \$20,000 | |
| 9 | Extra Charges for Overtime, Night Work, Work on public holidays, express freight excluding airfreight | 20% of loss. maximum \$20,000 | |
| 10 | Free Issue Materials | | |
| 11 | Inland Transit | \$50,000 (per conveyance) | |
| 12 | Marine 50/50 | | |
| 13 | Off-Site Storage and Fabrication | 10% of Contract Value. maximum \$50,000 | |
| 14 | Payment on Account | | |
| 15 | Plans and Documents | \$10,000 | |
| 16 | Professional Fees | 10% of Contract Value. minimum \$10,000 | |
| 17 | Public Authorities | 10% of Contract Value. maximum \$50,000 | |
| 18 | Removal of Debris | 10% of Contract Value. minimum \$10,000 | |
| 19 | Strike, Riot and Civil Commotion | | |
| 20 | Temporary Work | | |
| 21 | Time Adjustment (72 hours) | | |

| NO. | CLAUSES | SUB-LIMIT | EXCESS |
|--|---|---|---------------------------------|
| Section 2 - Third Party Liability | | | |
| 22 | Cross Liability | | |
| 23 | Waiver of Subrogation against the Principal/ Landlord/Owner | | |
| 24 | Plant and Machinery | | |
| 25 | Non-Owned Vehicles and/or hired motor vehicles | | |
| 26 | Vibration, Removal or Weakening of Support | Any one accident/ unlimited any one period as per Policy Schedule | 10% of loss. minimum \$5,000 |
| 27 | Underground Cables, Pipes and other facilities | Any one accident/ unlimited any one period as per Policy Schedule | 10% of loss. minimum \$5,000 |
| 28 | Consultants, Architects & Employer's Representatives; Government/Statutory Board/ Public Authorities are deemed as Third Parties for site activities only | | |
| 29 | Properties of Employer other than the works and not in possession of the Contractor are deemed as Third Party properties | | |
| 30 | Completed Operation | 10% of CV. minimum \$50,000 | 10% of loss. minimum \$5,000 |
| 31 | Employers' Liability Extension | | |
| Section 1 & 2 | | | |
| 32 | Automatic Extension | maximum 30 days | |
| 33 | Cessation of Work | maximum 90 days | |
| 34 | Extended Maintenance | | |

Important notice:

This information is subject to the terms, conditions and exclusions of the policy wording, a copy of which can be obtained from your local QBE office, your agent or broker.



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